

FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM PH

1	Name of the College/Institute: Vivekanand Education Society's College of Pharmacy, Chembur, Mumbai Code: PH3237 Stream: PH Year: 2023-24 Location: Hashu Advani Memorial Complex, Behind Collector Colony, Chembur (E), Mumbai - 400 074		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	No Upward Revision Approved Approved Approved No Upward Revision	175000 175000 173000 162500 145000
	Fee Proposed by College for AY 2023-24	Proposal Status Y Proposed fee for 2023-24 181886 Rs.	
	C) Year of recognition by respective council/Government :	2007	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?		
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	39198890	93331
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	92000	219
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	39290890	93550
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	15515408	36941
4.2.1	a) Less income	0	
4.2.1	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	54806298	130491
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (1096126) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	54806298	130491
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	5480630	13049
4.3	Usage charge for building - Regular / First Shift Rs. 4125 per student for total sanctioned intake	1650000	4125
4.3	Usage charge for building - Second Shift Rs. 2063 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	2400377	5715
4.5	Total of (4.2.2.2 to 4.4)	64337305	153184
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	400	
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	420	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	420	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	153184	
4.9A	Equalization Factor - Duration of Course 4 Years - 3.25% of 4.9	4978	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 0 Vacancy Allowance) (0% increase due to less admissions if any)	158162	
4.10	Development fee (10% of 4.9.1)	15816	
4.10.1	Total fee (4.9.1 + 4.10)	173978	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A+(6326) / NBA Courses - 7908(100%) / NIRF within top 500 - 101_200(6326) - Add = 7908 Ph.D Holder - 44% - Add = 791	9806	

	Research Publications in international journals & Patents - 0.88 per faculty per year - Add = 791	
	Placement of students - 31% - Add = 316	
4.10.3	Total Development Fee (4.10 + 4.10.2-(25622)) or Limited 15% of Tuition Fee(4.9.1- (23724)) whichever is less.	23724
4.10.4	Total Fee (4.9.1 + 4.10.3)	181886

Expense Disallowances

Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed

Date 11/11/2022

Place Chembur, Mumbai

Supriya S. Shidhaye
Dr. (Mrs.) Supriya S. Shidhaye
PRINCIPAL

Signature and Seal of person authorised in terms of section 2 (1) of the Act with Code No.

College of Pharmacy FOR OFFICE USE ONLY
 HAMC, Behind Collector Colony.
 Chembur, Mumbai - 400 074

Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)